

Auctioneers & Appraisers

POST SALE PRESS RELEASE!

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Auction: Estate Auction Featuring fine art, decorative arts, Asian art and jewelry September 12 at10am

Previews: September 5, 7, 11 and 12 Day of sale and by appointment

Location: Michaan's Auctions 2751 Todd Street Alameda, CA 94501

Chinese Porcelain Trio Sells at Over 25 Times Projections

The September 2015 estate auction's undisputed star lot sold for over 25 times the projected high value, astounding at sale (lot 261, \$300-500). A grouping of three underglaze blue vessels consisting of a decorative globular jar and a pair of cups depicting the Eight Daoist Immortals proved to be irresistible to patrons both domestic and international, with bidding ending at a final price realized of \$12,980. An Asian buyer based in Chaoyang placed the winning bid, being one of many voices to express the continued desirability of classic Chinese blue and white porcelains in the marketplace.

Asian items dominated overall in the September auction, with the category providing the lengthiest list of sales successes. More than tripling estimates at sale was a pair of early 20th century cinnabar lacquer vases (lot 243, \$500-700, sold for \$2,655) and an underglaze blue jar of fanciful phoenix and floral motifs (lot 259, \$500-700, sold for \$2,655). Two Chinese silver ingots (lot 237, \$1,500-2,000, sold for \$5,015) lead Asian lots to more than double estimations as well (lots 198, 225, 239).

A variety of collectible artworks achieved solid performance in the sale, with the highest



figure found in a Greek School oil painting titled "Woman and Child" that realized \$6,490 (lot 364, \$1,500-2,500). Following suit was the abstract oil "Spanish Vacation #3" by Dorr Bothwell (lot 287, \$600-900, sold for \$2,655) and a lovely etching/aquatint of a beauty by a black steed titled "Youth" by Louis Icart (lot 325, \$700-900, sold for \$1,888).

Honorable mentions include a KPM porcelain plaque of a woman reflecting the Renaissance Revival period after Bruno Lauterbach that tripled projections (lot 561, \$500-700, sold for \$2,124) as well as a coral, cultured pearl and yellow gold necklace and earrings set that more than doubled the given high estimate (lot 102, \$500-700, sold for \$1,770).

Complete results for the September estate auction as well as future sale information and bid submission is available online at <u>www.michaans.com</u>. For general information please call Michaan's Auctions at (510) 740-0220 ext. 0 or e-mail <u>info@michaans.com</u>. Michaan's Auctions is located at 2751 Todd Street, Alameda, CA 94501.

About Michaan's Auctions

Michaan's Auctions is a leading full service auction house on the West Coast. Specializing in the appraisals and sale of antiques and fine art, Michaans has specialists in the fields of Furniture and Decorative Arts, Modern, Contemporary Art, European and American Paintings and Prints, Jewelry and Asian Works of Art.

Established in 2002, Michaan's Auctions holds up to thirty sales each year attracting a broad base of buyers and consignors from all over the world. With one of the largest facilities in Northern California and the Bay Area's lowest buyers premium Michaan's offers buyers and sellers the opportunity to preview and bid on many unique and desirable property. Some of these pieces realized world record prices. In 2005 A.D.M. Cooper's oil painting, Three Graces 1915, sold for a record \$21,060 and an Eduard Gaertner oil, German City Street Scene 1831, sold for \$266,000.

Michaan's has built its reputation on its ability to accept single items, groups or entire estates with its "no risk consignment policy" free of hidden fees and charges. Michaan's specialists are dedicated to staying current on the latest issues and developments in the market and are committed to providing personalized and professional attention throughout the entire auction process.

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