

Auctioneers & Appraisers

PRE SALE PRESS RELEASE!

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Auction: Rare Worldwide Coins & Currency Auction October 8 at10am

Previews: October 3 and 4 Day of sale and by appointment

Location: Michaan's Auctions 2751 Todd Street Alameda, CA 94501

One of Ten Known Gobrecht Dollar Coins to be Sold at Michaan's

Michaan's second stand-alone coin sale will present the rarest coin the venue has ever offered to bidders on October 8, 2015. A U.S. 1839 Gobrecht pure silver dollar is one of ten of its kind known in existence, minted as an original, PCGS certified government prototype proof piece, never put into circulation (lot 1052). It is in one of the highest known grades (PR64) for this particular coin, remaining in pristine condition. Minted from a mere 1836 to 1839, this example was pressed during the last year of production, depicting a seated female figure of Liberty upon one side and a large flying eagle facing left upon the reverse. This is the first time that this coin has ever been listed at auction, consigned by a professional San Francisco based coin dealer at an estimate of \$80,000-100,000.

Michaan's Coin and Stamp Specialist, Mr. Michael Rosenberg, is elated at the find, expressing, "This is the single highest value coin I have had the honor of working with in my career and I am beyond excited to showcase it in this exclusive sale." The over 200 lot auction will be brimming with many rare U.S. and ancient Chinese coins as well as modern Chinese Panda pieces of a 5 ounce gold weight. Additional highlights of excellence include a U.S. 1895(O) Morgan dollar NGC MS 62 estimated at \$25,000-35,000 (lot 1067) as well as a U.S. 1907 gold \$20.00 St. Gaudens high relief coin estimated at \$9,000-10,000 (lot 1051). From



the Peter Hunt estate is an auction collection of early American states bank notes and paper money with U.S. stocks and bonds also to be presented at sale. This collection's offerings also hold early steel dies related to American railroads, previously purchased from Stack's Auction Gallery. For more information on the October 8th Rare Worldwide Coins & Currency Auction, please call Mr. Rosenberg at (510) 227-2502 or e-mail at <u>mrosenberg@michaans.com</u>.

About Michaan's Auctions

Michaan's Auctions is a leading full service auction house on the West Coast. Specializing in the appraisals and sale of antiques and fine art, Michaans has specialists in the fields of Furniture and Decorative Arts, Modern, Contemporary Art, European and American Paintings and Prints, Jewelry and Asian Works of Art.

Established in 2002, Michaan's Auctions holds up to thirty sales each year attracting a broad base of buyers and consignors from all over the world. With one of the largest facilities in Northern California and the Bay Area's lowest buyers premium Michaan's offers buyers and sellers the opportunity to preview and bid on many unique and desirable property. Some of these pieces realized world record prices. In 2005 A.D.M. Cooper's oil painting, Three Graces 1915, sold for a record \$21,060 and an Eduard Gaertner oil, German City Street Scene 1831, sold for \$266,000.

Michaan's has built its reputation on its ability to accept single items, groups or entire estates with its "no risk consignment policy" free of hidden fees and charges. Michaan's specialists are dedicated to staying current on the latest issues and developments in the market and are committed to providing personalized and professional attention throughout the entire auction process.

For a full listing of upcoming auctions or to view a complete catalog, please visit <u>www.michaans.com</u>.