

POST-SALE PRESS RELEASE:

Press Office Contact:

Allyson Bradley
(510) 227-2505

MICHAAN'S AUCTIONS

Auctioneers & Appraisers

Jewelry and Fine Art Departments Lead February Gallery Auction.

ALAMEDA — Michaan's Auctions February Gallery Auction, held on Friday, February 16th realized a strong sell-through rate as Michaan's Auctions orchestrated another successful sale for its consigners. The sale was headlined by two unmounted diamonds, which inspired intense action from multiple bidders, and several fine artworks that achieved significant prices.

The sale was headlined by the Jewelry Department, which offered two unmounted diamonds in addition to numerous fine pieces. The **Unmounted Pear-Cut 2.96 cts. "D" Colorless Diamond** inspired intense competition from six phone bidders, in addition to absentee and floor bidding, which drove the price to \$32,500 after several minutes of bidding. Later in the sale, an **Unmounted Pear-Cut 2.45 cts. "D" Colorless Diamond**, attracted significant attention and far exceeded its estimate, finally reaching \$24,700. The department is also proud to announce that the elegant design of the **Diamond, 14k Yellow Gold Ring** proved highly desirable, and sold for \$9,225

The Fine Art Department realized another successful sale, headlined by the important piece **Arnaldo Pomodoro, Rilievo, bronze, with book**, which will now make its return to Italy, as the lot's aggressive bidding raised its final price to \$16,900. The Filoni Estate consigned a significant piece by Anglo-Dutch painter **Sir Peter Lely, Frances, Duchess of Lennox, oil**, which was another particularly sought-after lot that achieved \$16,900. The department finished with a **Chiura Obata, Ships in the Sea, watercolor**, a minimalist work by the acclaimed Japanese-American artist reached **\$6,175**.

The Asian Art Department was led by a fine example of **A Tibetan Thangka**, which reached \$15,600 after sustained interest throughout the week led to inspired bidding from Michaan's Auctions clients. The department continued its strong showing with a **Pair of Chinese Huanghuali and Mixed Wood Armchairs**, which reached \$11,050, and a **Group of Twelve Assorted Japanese Woodblock Prints** achieved \$5,200.

The auction also featured a number of interesting collectibles, furniture, and decorative items which achieved notable prices for our consigners. Leading the way is an **Antique J.T. Dickman Clown Cast Iron Shooting Target**, which exceeded generous estimates and sold for \$11,050. The Furniture Department led with a **Pair of Brown Suede**

Upholstered Side Chairs on Paw Feet, achieving \$2,600, while a **Mid-Century Biomorphic Fruitwood Coffee** reached \$2,080. Also sold was a **Christofle Germain Pattern Sterling Silver Flatware Set** for \$3,575, **Three Italian Giltwood Framed Grotto Pictures w Shells** for \$2,080, and a **Framed Large Stained Glass Window** for \$1,430.

The Stamp and Coin Department had another strong showing this month, leading with a **US 1987 American Eagle \$50.00 One Ounce Gold Coin Proof** which gathered bids up to \$2,925. Many fine examples sold for well above their estimates, including a **US \$1,000 Bill Series 1934 Bank of San Francisco VF-XF** and a **US 1904 (S) Double Eagle \$20.00 Gold Coin** which each reached \$2,600, while a **US \$500 Bill Series 1928 Bank of San Francisco VF-XF** achieved \$2,210. Notably, this department achieved another 100% sell-through rate at the February Gallery Auction, as Michaan's Auctions continued to generate impressive value for its consigners.

Michaan's Auctions catalogs can be viewed on our website (www.michaans.com), LiveAuctioneers, and on our Michaan's Live site. Bid live in our gallery or remotely via absentee, phone, or online. We are currently accepting quality consignments for future auctions.

March Gallery Auction:

Friday, March 15th; 10 a.m.

Location:

2701 Monarch Street Alameda, CA

Preview:

Sunday, March 10th; 10 a.m. – 5 p.m.

Thursday, March 14th; 10 a.m. – 5 p.m.

Friday, March 15th; 9 a.m. – end of auction